

BEDFORD COUNTY SCHOOL BOARD  
TEXTBOOK FUND  
BUDGET 2009-2010

3/24/2010

|                 | 2008-2009<br>ACTUAL | 2009-2010<br>BUDGET | 2010-2011<br>ADOPTED | \$<br>INCREASE | %<br>INCREASE |
|-----------------|---------------------|---------------------|----------------------|----------------|---------------|
| <b>TEXTBOOK</b> |                     |                     |                      |                |               |
| TEXTBOOKS       | 237,141             | 784,018             | 327,549              | (456,469)      | -58%          |
| TOTAL TEXTBOOK  | 237,141             | 784,018             | 327,549              | (456,469)      | -58%          |

BEDFORD COUNTY SCHOOL BOARD  
BACKGROUND DATA - TEXTBOOK FUND  
2010 - 2011

3/24/2010

**TEXTBOOK FUND**

**TEXTBOOKS - ELEMENTARY** 163,775

Object line includes the purchase of student textbooks  
for the elementary program.

**TEXTBOOKS - MIDDLE** 63,128

Object line includes the purchase of student textbooks  
for the middle school program.

**TEXTBOOKS - SECONDARY** 100,646

Object line includes the purchase of student textbooks  
for the secondary program.

**TEXTBOOKS - ADULT EDUCATION** -

Object line includes the purchase of student textbooks  
for the adult education program.

**TEXTBOOKS - DIVISION** -

Object line includes the purchase of student textbooks  
for the division.

**TOTAL TEXTBOOK FUNDS**

**327,549**

BEDFORD COUNTY SCHOOL BOARD  
TEXTBOOK FUND - REVENUE  
2010 - 2011

04-26-07

| REVENUE SOURCE           | 2008-2009<br>ACTUAL | 2009-2010<br>BUDGET | 2010-2011<br>ADOPTED | \$<br>DIFFERENCE | %<br>DIFFERENCE |
|--------------------------|---------------------|---------------------|----------------------|------------------|-----------------|
| OTHER                    | 30,459              | -                   | -                    | -                | 0.00%           |
| CITY OF BEDFORD          | 18,277              | 31,202              | 24,643               | (6,559)          | -21.02%         |
| COMMONWEALTH OF VIRGINIA | 756,855             | 752,816             | 302,906              | (449,910)        | -59.76%         |
| LOCAL TRANSFER           | 255,154             | -                   | -                    | -                | 0.00%           |
| <b>TOTAL REVENUE</b>     | <b>1,060,745</b>    | <b>784,018</b>      | <b>327,549</b>       | <b>(456,469)</b> | <b>-58.22%</b>  |

BEDFORD COUNTY SCHOOL BOARD  
REVENUE BUDGET WORKSHEET  
TEXTBOOK FUND  
2010 - 2011

3/24/2010

| BUDGET CODE           | DESCRIPTION                | 2008-2009<br>ACTUAL | 2009-2010<br>BUDGET | 2010-2011<br>ADOPTED | \$<br>DIFFERENCE | %<br>DIFFERENCE |
|-----------------------|----------------------------|---------------------|---------------------|----------------------|------------------|-----------------|
| <b>OTHER REVENUE:</b> |                            |                     |                     |                      |                  |                 |
| 35-1501-0-0501-000    | INTEREST EARNINGS          | 27,745              | -                   |                      | -                | 0.00%           |
| 35-1803-0-0025-000    | TEXTBOOK PAYMENTS          | 2,715               | -                   |                      | -                | 0.00%           |
|                       |                            |                     |                     |                      |                  |                 |
|                       | <b>TOTAL OTHER</b>         | <b>30,459</b>       | <b>-</b>            | <b>-</b>             | <b>-</b>         | <b>-</b>        |
|                       |                            |                     |                     |                      |                  |                 |
| 35-1901-0-0010-000    | CITY OF BEDFORD            | 18,277              | 31,202              | 24,643               | (6,559)          | -21.02%         |
|                       |                            |                     |                     |                      |                  |                 |
|                       | <b>TOTAL CITY</b>          | <b>18,277</b>       | <b>31,202</b>       | <b>24,643</b>        | <b>(6,559)</b>   | <b>100.00%</b>  |
|                       |                            |                     |                     |                      |                  |                 |
| <b>STATE REVENUE:</b> |                            |                     |                     |                      |                  |                 |
|                       |                            |                     |                     |                      |                  |                 |
| 35-2402-0-0140-000    | TEXTBOOK PAYMENTS          | 756,855             | 752,816             | 302,906              | (449,910)        | -59.76%         |
|                       |                            |                     |                     |                      |                  |                 |
|                       | <b>TOTAL STATE</b>         | <b>756,855</b>      | <b>752,816</b>      | <b>302,906</b>       | <b>(449,910)</b> | <b>-59.76%</b>  |
|                       |                            |                     |                     |                      |                  |                 |
|                       |                            |                     |                     |                      |                  |                 |
| <b>TRANSFERS:</b>     |                            |                     |                     |                      |                  |                 |
|                       |                            |                     |                     |                      |                  |                 |
| 35-4105-0-0098-000    | FROM GF TO SCHOOL TB FUND  | 255,154             | -                   | -                    | -                | 0.00%           |
|                       |                            |                     |                     |                      |                  |                 |
|                       | <b>TOTAL LOCAL</b>         | <b>255,154</b>      | <b>-</b>            | <b>-</b>             | <b>-</b>         | <b>#DIV/0!</b>  |
|                       |                            |                     |                     |                      |                  |                 |
|                       |                            |                     |                     |                      |                  |                 |
|                       | <b>TOTAL TEXTBOOK FUND</b> | <b>1,060,745</b>    | <b>784,018</b>      | <b>327,549</b>       | <b>(456,469)</b> | <b>-58.22%</b>  |

BEDFORD COUNTY SCHOOL BOARD  
TEXTBOOK FUND - BACKGROUND DATE  
FY 2010 - 2011

3/24/2010

**OTHER REVENUE**

**TEXTBOOK PAYMENTS**

-

Payments made by students for lost and damaged textbooks.

**TOTAL OTHER REVENUE**

-

**CITY OF BEDFORD REVENUE**

**TEXTBOOK PAYMENTS**

24,643

Charges for cost of educating students from the City of Bedford as per contractual agreement.

**TOTAL CITY REVENUE**

24,643

**STATE REVENUE**

**TEXTBOOK PAYMENTS (SOQ PROGRAM)**

302,906

State law requires that students attending public schools receive free textbooks. State funding is provided on a per pupil basis based on the statewide prevailing per pupil cost of textbooks incurred by school divisions.

$((\text{Per Pupil Amount} \times \text{Adjusted ADM} \times (1 - \text{Composite Index})) = \text{State's Share})$

**TOTAL STATE REVENUE**

302,906

**BEDFORD COUNTY REVENUE**

**TRANSFER FROM GENERAL FUND**

-

Local funds required to balance textbook fund.

**TOTAL COUNTY REVENUE**

-

**TOTAL TEXTBOOK FUND REVENUE**

327,549